

Continued Meeting – January 4, 2017

The Graham County Board of Commissioners met Wednesday, January 4, 2017 at 1:00 p.m. in the Graham County Community Building located at the EMS Base Training Room located at 70 West Fort Hill Robbinsville, NC for a continued meeting from the Regular Meeting of Tuesday, January 4, 2017. All board was present.

1. Chairman Eller and Clerk Crisp met at the Graham County Community Building located at 196 Knight Street Robbinsville NC where Chairman Eller called the meeting to order.
2. Chairman Eller stated that the meeting would need to be recessed and moved to the EMS Base Training Room located at 70 West Fort Hill Robbinsville, NC due to the regular meeting place being unavailable. Chairman Eller recessed the meeting.
3. Chairman Eller called the meeting back to order. All board was present.
4. Chairman Eller asks Juanita Colvard, Transit Director to speak. Ms. Colvard apologized for the short notice but stated that she needed a resolution approved for Transit. The resolution concerns the approval of the entry and execution of the Second Amendments to the Interlocal Agreement and Contract Concerning the SoNCVet: Southwestern NC One-Call One Click Center for Veterans Transportation project. Ms. Colvard stated that we are now requested to coordinate our transportation with our Region A counties. Ms. Colvard stated that she applied for the ADTAP Grant and Graham County received it which will pay for the purchase of tablets for our transit vans to coordinate these riders. The grant was \$98,000.00 and the county match is 10% of the grant which the board has already approved but in order to order the tablets the resolution has to be adopted and signed. The board read the resolution. Commissioner Orr made the motion to adopt the Resolution Concerning Approval of the Entry and Execution of the Second Amendments to the Interlocal Agreement and Contract Concerning the SoNCVet: Southwestern NC One-Call Click Center for Veterans Transportation project. Commissioner Williams seconded this motion. Vote unanimous.
5. Chairman Eller asks Davenport & Company representative, Mitch Brigulio to speak. Mr. Brigulio thanked the board for their time and stated that he was here to discuss the possible financing of the P&J Building, the administration offices and a possible Jail/Justice Center. Mr. Brigulio stated that Davenport & Company had assisted in the school bond refinancing for the county in the past. Mr. Brigulio stated that he felt he needed to sit down with the total board show our total debt structure and look at our total debt. Mr. Brigulio stated that with this type loan the county is looking at an impact on a long term basis and what this will mean for our cash flow and whether we need to cut expenses or add revenues on debt service. Mr. Brigulio stated the topics for discussion would be: Credit Rating Overview; General Fund Operations and Fund Balance; Tax Supported Debt Profile – Key Debt Ratios; Debt Capacity; Debt Affordability and Proposed County Projects – Financing Overview and Impacts on the County's Tax Supported Debt Profile. Mr. Brigulio gave each board member a copy of the materials and stated that the county is not currently rated by Moody's Investors Service, Standards and Poor's or Fitch Ratings. The County was last rated A2 by Moody's and this rating was withdrawn in September 2014 when the County's GO Refunding Bonds, Series 2004 were refunded by a direct bank loan with Carter Bank and Trust. Mr. Brigulio gave the board peer comparatives on rating categories. Commissioner Orr stated that the potential health of the bank matters as well in the ratings categories. The board discussed revenues, expenditures, other sources for money, fund balance, change in fund balance and fund balance ending. The board discussed non-spendable funds and disaster day funds. The board learned that the county does have the capacity with our tax base to support debt at this time. The board learned that the county is very strong with our debt service and we have affordability to take on debt. The board discussed the future projects and which scenario would be best for the county as far as how much to borrow. The scenarios were: a. debt fund the Health Department, DSS and Administrative Office projects without reimbursement for the P&J building purchase; b. debt fund the Health Department, DSS and reimbursement of the P&J building purchase in Spring 2017 and cash fund the Administrative Office project cost through the reimbursement for the building purchase or c. debt fund the Health Department, DSS and reimbursement of the P&J building purchase in Spring 2017, cash fund the Administrative Office project cost through reimbursement for the building purchase and debt fund a \$5 million Courthouse project in Fiscal Year 2020. The board had discussion on all three possible debt funding. The board was given a sample of a financing schedule that would

need to commence in February 2017. The board was very pleased with the information and wanted Davenport & Company to continue working for the county. Commissioner Williams made the motion to contract with Davenport & Company for our financing. Commissioner Nelms seconded this motion. Vote unanimous.

6. Chairman Eller asks for new or old business. Clerk Crisp stated that Tammy Holloway, Clerk of Court had asked if the county has another office for our DA to use once a week instead of the small office at the bottom of the courthouse steps. The board did not know of another location at this time.
7. Clerk Crisp stated that Attorney Coward could not attend the meeting today but stated that we would hold on the tax appeal case that the county has been working with.
8. Rebecca Garland stated that she did have one expenditure for a desktop printer and a lap top computer for \$2400.00 for Transit. Commissioner Williams made the motion to approve the expenditure. Commissioner Nelms seconded this motion. Vote unanimous.
9. Commissioner Williams stated that we needed to appoint a DSS Board Member and made the motion to appoint Joseph Jones to the DSS Board. The board had discussion. Chairman Eller calls for a second. Motion failed for lack of a second. The board will review this again at the January 17th meeting.
10. Commissioner Nelms made the motion to go into closed session under G.S. 143-318.11(a) (1) (3) (6) for privileged or confidential information, attorney-client privilege and personnel. Commissioner Williams seconded this motion. Vote unanimous.
11. Commissioner Orr made the motion to go back into open session. Commissioner Williams seconded this motion. Vote unanimous.
12. Commissioner Orr made the motion to adjourn. Commissioner Wiggins seconded this motion. Vote unanimous.

Keith Eller, Chairman, Graham County Commissioner

Connie Orr, Vice-Chairman, Graham County Commissioner

Jacob Nelms, Member, Graham County Commissioner

Dale E. Wiggins, Member, Graham County Commissioner

Raymond Williams, Member, Graham County Commissioner

ATTEST:

Kim Crisp, Clerk to the Board